

20 November 2017

**Bagir Group Limited**  
("Bagir" or the "Company")

**Statement re suspension**

Bagir (AIM: BAGR), a designer, creator and provider of innovative tailoring, announces that following its announcement earlier today regarding the potential strategic partnership which may involve a significant investment by a strategic investor, the potential investment may constitute a reverse takeover pursuant to Rule 14 of the AIM Rules. If such an investment were to proceed, it would therefore be conditional, amongst other things, on approval by shareholders at a general meeting of the Company. Accordingly, pending publication of an AIM admission document or confirmation that the potential investment is not proceeding, or is otherwise deemed not to constitute a reverse takeover, trading in the Company's shares has been suspended with immediate effect.

There is no certainty that the negotiations will result in a firm agreement and further announcements will be made at the appropriate time.

**Enquiries:**

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