

22 July 2014

**Bagir Group Ltd.**

**Trading Update**

Bagir Group Ltd. ("Bagir" or "the Company"), a designer, creator and provider of innovative formalwear tailoring, provides the following update on its half year results to 30 June 2014:

Bagir expects its results for the six months to 30 June 2014 to show revenue of approximately \$48m, EBITDA of approximately \$1.6m and a loss before tax of approximately \$2m. EBITDA and loss before tax exclude IPO costs of \$0.3m which are to be charged against earnings. Net debt at 30 June 2014 was approximately \$9m.

The Company's trading statement on 15 May 2014 reported that it expected revenue for the year ending 31 December 2014 to be approximately \$100m to \$104m, with EBITDA of approximately \$4m to \$6m. While in line with the previous estimates, the Company expects the full results to be at the lower end of these ranges.

It is anticipated that the half year results will be published on or around 11 September 2014.

**For further information please contact:**

**Bagir Group Ltd.**

Via FTI Consulting

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