

Bagir Group Ltd
Attn Company Secretary
Inbal Gedalia, Adv.
c/o Lipa Meir & Co.
Beit Amot Hashkaot
2 Weizmann Street
Tel-Aviv 64239
Israel

26th October 2016

Contact: **Pascaline HAYE**
Direct telephone number: **+33 1 44 45 77 01**

NOTIFICATION OF INTEREST(S) IN SHARES

Bagir Group Ltd - IL0011317216

Dear Madam,

We are writing on behalf of AXA Investment Managers, Tour Majunga, 6 Place de la Pyramide, 92908 Paris la Défense cedex, France, who is deemed to have an interest in these shares.

The identity of each registered holder of the shares to which this notice relates, so far as is known to AXA Investment Managers, as at 25th October 2016, is as per the attached Appendix.

Yours faithfully,



Beneficial Ownership Reporting Manager

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Bagir Group Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	AXA Investment Managers
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	25 th October 2016
6. Date on which issuer notified:	26 th October 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5.00 %

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
IL0011317216	1,850,000	1,850,000	0	0	16,136,000	0.00 %	6.35 %

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
16,136,000	6.35 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	The 5% threshold was crossed upward following a placing of shares admitted to trading on AIM Market on 25 th October 2016
14. Contact name:	Pascaline HAYE
15. Contact telephone number:	+33 1 44 45 77 01

Chain of controlled undertakings through which the votings rights and/or the financial instruments are effectively held

Holding Date	Country	Issuer	Person subject to the notification obligation	Issued Share Capital	Total Direct Holdings	% Total Direct Holdings	Total Indirect Holdings	% Total Indirect Holdings	Total Direct + Indirect Holdings	% Total Direct + Indirect Holdings
25/10/2016	UNITED KINGDOM	Bagir Group Ltd	AXA Investment Managers	254 216 661	0	0,00%	16 136 000	6,35%	16 136 000	6,35%